

Advisory

**ATTENTION: PUBLIC SCHOOL SUPERINTENDENTS
FINANCE DIRECTORS
BUSINESS OFFICERS**

**RE: MICHIGAN MUNICIPAL BOND AUTHORITY'S
STATE AID NOTE PROGRAM BRIDGE LOAN
APRIL SERIES 2007A**



The Michigan Municipal Bond Authority would like to invite you to apply for participation in our upcoming April Series 2007A State Aid Note Program Bridge Loan. The State Aid Note Bridge Loan provides Michigan public school districts with a four-month, low-cost financing to meet immediate cash flow needs.

Please pay special attention to the dates within the following schedule:

Application and Resolution Due	March 20, 2007
Week of Pricing Interest Rate to Borrowers	April 10, 2007
Borrowers' Pre-Closing with Authority	April 17, 2007
Authority Closing Funds Wired to Borrowers	April 19, 2007
Approximate Maturity of Note	August 20, 2007

The application, cash flow forms, and more information can be obtained at our website: <http://www.michigan.gov/mmba> (select "State Aid Note Program") or by contacting us at:

Michigan Municipal Bond Authority
Richard H. Austin Building, 1st Floor
430 West Allegan
Lansing, Michigan 48922
(517) 335-0994
Fax: (517) 241-9509
Fax : (517) 335-2160
E-mail: www.treasmmba@michigan.gov

Please immediately contact your note counsel for the authorizing resolution.